

Saskatoon Road Runners Association
Minutes – November 12, 2023 Annual General Meeting

1) Call to order (1:07 p.m.)

President Shona Iverson unable to attend. Peter Goode chaired the meeting.

2) Approval of Agenda. Moved by Kim Ali. Seconded by Dave Neuburger. All in favour; agenda approved.

3) Approval of the minutes from 2022 Annual General Meeting. Moved by Dave Neuburger. Seconded by Kim Ali. All in favour; minutes approved.

4) President's Report (Peter Goode for Shona Iverson)

Highlights:

- Establishing post-pandemic connections in the running community has created some difficulty in recruiting volunteers and new members.
- Thank you for your service for all the board members stepping down (Barb Shirley, Trent Johnson, Cheryl Kosowan-Kirk, Kimberly Head).
- Recruitment process begins for new directors and a Communications person.
- Shona will be stepping down as President as of this meeting.

Discussion:

For recruiting volunteers it is possible to add a 'Are you willing to volunteer' tick box to Race Roster. There are now many running groups in Saskatoon which we could approach to recruit members and volunteers.

Dave Neuburger pointed out that our Bylaw Articles requires a minimum of 8 directors. With the current board status of 5 members we may need a special meeting to change our bylaws.

Dave Neuburger moved acceptance of President's Report along with a Thank you to Shona Iverson for her service as president during a difficult period. Greg Fenty seconded. All in favour; President's report accepted).

5) Treasurer's Report (Dave Neuburger)

Dave Neuburger reviewed the financial statements and the financial results for the year as of September 30, 2023

Balance Sheet:

- Total Net Assets of \$122,764
- GIC and cash balance – we have a GIC and cash balance of ~\$125,000 vs ~\$142,000 in the prior year.
 - The reduced balance is the result of donations to Meewasin Valley Authority (Meewasin) of \$25,000 from surplus assets and ~\$55,000 net proceeds of Saskatchewan Marathon, partially offset by receipts from membership and interest.

- GST owing of ~\$2,100 – we continued accounting for GST using detailed tracking of GST collected on sales and GST input tax credits paid on purchases.
- Prepaid expenses - ~\$130 for website hosting as we renew on 3-year plan.
- Accounts payable – ~\$260 for one invoice received but paid after year end.

Statement of Receipts and Disbursements:

- Overall net disbursements of \$18,678 in the current year vs \$67,126 in prior year, due primarily to:
 - ~\$82,000 in donations expense (~\$90,000 in previous years) as this was second year of both our gifting agreement and agreement to donate all net proceeds of the Saskatchewan Marathon to Meewasin..
 - offset by ~\$58,000 net revenue from races (~\$15,000 previous year), ~\$3,800 interest income (~\$4,800 previous year), net grant and membership revenue (discussed below).
- Schedule 1 shows the earnings from the races:
 - Marathon surplus of ~\$56,000 vs ~\$15,000 last year. Net proceeds donated to Meewasin.
 - River Run surplus of ~\$2,000. Net proceeds
 - donated to RUH Foundation and New Hope Dog Rescue, both in memory of Kevin Robinson.
 - One social fun was also held in the current year.
- Grants – annually we pay ~\$4,000 ‘A’ club fee to Sask Athletics and have then successfully applied for a Membership Assistance Program grant, resulting in the net positive dollar amount.
- Memberships – ~\$4,400 for the current year vs \$5,400 for the previous year. The difference is primarily due to the previous year including ~\$650 received late from Race Roster for 2021.
- Office & website – continued to benefit from cost reductions implemented in the past few years.
- Storage - ~\$3,150 vs ~\$2,800 previous year. The rental rate was unchanged this year after significant increase in the previous year.
- Equipment - ~\$640 (similar to previous year) - for purchase of SRRA banner and table throw.
- Clubware – purchased SaskMarathon pins and pint glasses for sale and volunteer recognition, at net cost of ~\$575 (cost ~\$1,300 less sales of ~\$725). We have some remaining inventory for future use.
- Insurance - ~\$620 vs ~\$150 previous year as we resumed paying SaskAthletics member insurance.
- All other expenses were minimal.

Update: Saskatchewan changes to PST

At last year’s 2022 AGM we reported that The Saskatchewan Provincial Sales Tax Act was amended in 2022, and that we would be required to collect PST for registration in our adult

running events. Thanks to some persistent work by the race director of the Queen City Marathon, we subsequently were able to get updated confirmation from the Saskatchewan Ministry of Finance that the PST would not apply to our events. This was a very welcome development!

Update: Resolution adopted at 2021 AGM - Donation to Meewasin Valley Authority

At our 2021 AGM, the SRRRA adopted a motion “THAT the Corporation donate \$125,000 to the Meewasin Valley Authority, ... with a staged payment schedule ...”

This resolution was based on key recommendations that we:

1. Target a \$60,000 SRRRA year-end balance of Total Assets (cash in bank plus GICs).
2. With \$60,000 as the target, manage Total Assets to within no more than \$100,000, as balances greater than that are excessive.
3. Donate \$125,000 from surplus funds to the Meewasin Valley Authority, with a payment schedule of \$75,000 in Dec 2021, \$25,000 by Dec 2022, and \$25,000 by Dec 2023, as a staged means of reducing our year-end balance to the target range within the next few years.

As update on progress:

- The \$75,000 Dec 2021 and \$25,000 Dec 2022 payments were made, and the SRRRA is in good financial position to make the Dec 2023 payment.
- Total Assets have been reduced from \$207,000 at end of fiscal year 2021 to \$123,000 at the end of fiscal year 2023 and are on track to meet the high end of the target range (of \$60,000 and no more than \$100,000) upon the Dec 2023 payment to Meewasin.

Motion: Dispense with Requirements to Appoint an Auditor

WHEREAS the Corporation does not require the services of an auditor or any person to conduct a review of the financial statements of the Corporation, and it is therefore necessary for the appointment of an auditor or any such person to be dispensed with;

NOW, THEREFORE, BE IT RESOLVED:

THAT the Corporation dispense with the appointment of an auditor and dispense with the appointment of any person to conduct a review of the financial statements of the Corporation, in respect of its fiscal year ended September 30, 2023, and in respect of all previous fiscal years of the Corporation and the fiscal year ending September 30, 2024.

Dave Neuburger moved *that this resolution be passed. Seconded by Kim Ali.*

All in favour and motion is passed.

Motion: Accept Treasurer’s Report

Also, it is a requirement of The Non-Profit Corporations Act, 1995 that the financial statements of the Corporation be placed before the members at the meeting.

It is therefore confirmed that the financial statements for the last completed fiscal year of the Corporation were placed before the members at the meeting.

Dave Neuburger moved to *accept the Treasurer's Report. Seconded by Kim Ali.*
All in favour and motion is passed.

6) Membership Report (Dave Neuburger)

For membership update, the numbers are:

- Total 186 - Adult 183, Youth 3
- Of the 183 Adults, 10 are non-paying: lifetime members, special members and Board Directors. The remaining 173 are all regular paying members.

7) Communications Report

Barb Shirley stepping down as Communications Director. We will need to recruit a new Communications person. Inquiries will be made with the SRRA members. Kim Ali suggested recruiting a marketing student.

8) Equipment Report

Kim Ali pointed out that we have an extremely large surplus of cups and that we need to recalculate the number of cups required for events, especially the marathon.

9) Race Reports

i) Saskatchewan Marathon (Kim Ali)

Highlights:

- We broke attendance records with a total of 4650 registered (2746 Marathon events, 1904 Marafun). Most participants from Saskatchewan.
- Profits increased by 29% over 2022 and our highest revenue in over a decade.
- Participant feedback was positive
- Secured enough volunteers to successfully operate the event.
- Started Volunteer Recognition program for long term volunteers.

Discussion

Would like to see more value for the runner:

- Get the food committee to look at increased menu options for post-race food.
- More animation stations along the course.
- More porta-potties along the course

ii) River Run (Peter Goode)

Highlights:

- Poor weather/trail conditions for the event
- Despite conditions it was a nice little event with minimal expenses.
- We received some good feedback.

iii) 2024 Event Schedule

River Run – early April

Saskatchewan Marathon – May 26, 2024

Run Club meet-ups, etc. – TBA

10) Elections

Board for 2024:

Shona Iverson (Past President)

Peter Goode (President)

Dave Neuburger (Treasurer, Membership)

Carl Potts

Greg Fenty

Lorrie Dobni (Member at Large)

The board will attempt to recruit more board members.

11) New Business

None.

12) Adjourn

Moved by Dave Neuburger. Seconded by Peter Goode.

(Minutes amended 22 Nov 2023 to add more details regarding Marathon report.

-Greg Fenty)